

What is a Buyer's Premium?

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All auction items offered by the website are subject to a buyer's premium. The buyer's premium is an additional fee traditionally charged by auction houses on the sale of goods. It is added to the winning bid price and is payable by the buyer as part of the total sale price.

Most traditional auction houses charge a buyer's premium of between 10 and 20 percent of the sales price to cover their costs for services that are essential for successful auctioning of unique items. It is by virtue of this buyer's premium that the website is able to list online, high quality items that would otherwise only be offered at live auctions.

All online auction bid prices on the website are shown exclusive of the buyer's premium. The buyer's premium is shown separately and will be added to your bid price. This then becomes the total amount that you will be required to pay should you win the auction.

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